



Mahesh Management Consultants

**Internal Audit
&
Management Services**



About Us

Mahesh Management Consultants (MMC) is an international consultancy nestled in the heart of one of the world's renowned business hub – Dubai, with its sister concern in Delhi, India and affiliated partners across pan India. Be it a small or medium sized business or a company slowly pioneering towards gaining recognition in the world market, Mahesh Management Consultants is a promising solution in rendering the best services delivered by our most proficient and skilled professionals of the industry till date. With the assurance of timely delivery of quality based and customer-centric services, the firm has gained momentum in the area of management consultancy and risk management, internal audit, accounting, business valuation, trademark services, company formation and financial management services. Thus, working in close collaboration with the clients, the firm has emerged into a reliable and authentic consultancy acquiring the trust of the clients both old and new.

Our team has rich experience in Internal Audit, Risk Management and other Management Services across the industries including Manufacturing, Automotive, Hospitality, Trading etc.

Benefits - Internal Audit

- The scope of the internal audit is defined by management or the Board.
- Internal Audit “reports” directly to management or the Board.
- Improves the “internal control environment” of the organization.
- Makes the organization process-dependent instead of person-dependent.
- Identifies redundancies in operational and control procedures and provides recommendations to improve the efficiency and effectiveness of procedures.
- Serves as an Early Warning System, enabling deficiencies to be identified and remediated on a timely basis.
- Ultimately increases accountability within the organization.

Internal Audit Methodology

Risk assessment – Assisting management with identifying and prioritizing areas or processes that require attention and audit focus

Process walkthroughs and documentation – Gaining an understanding of the processes and procedures as they currently exist, especially with respect to the IT systems utilized in the processing of high volumes of policyholder/ claims data

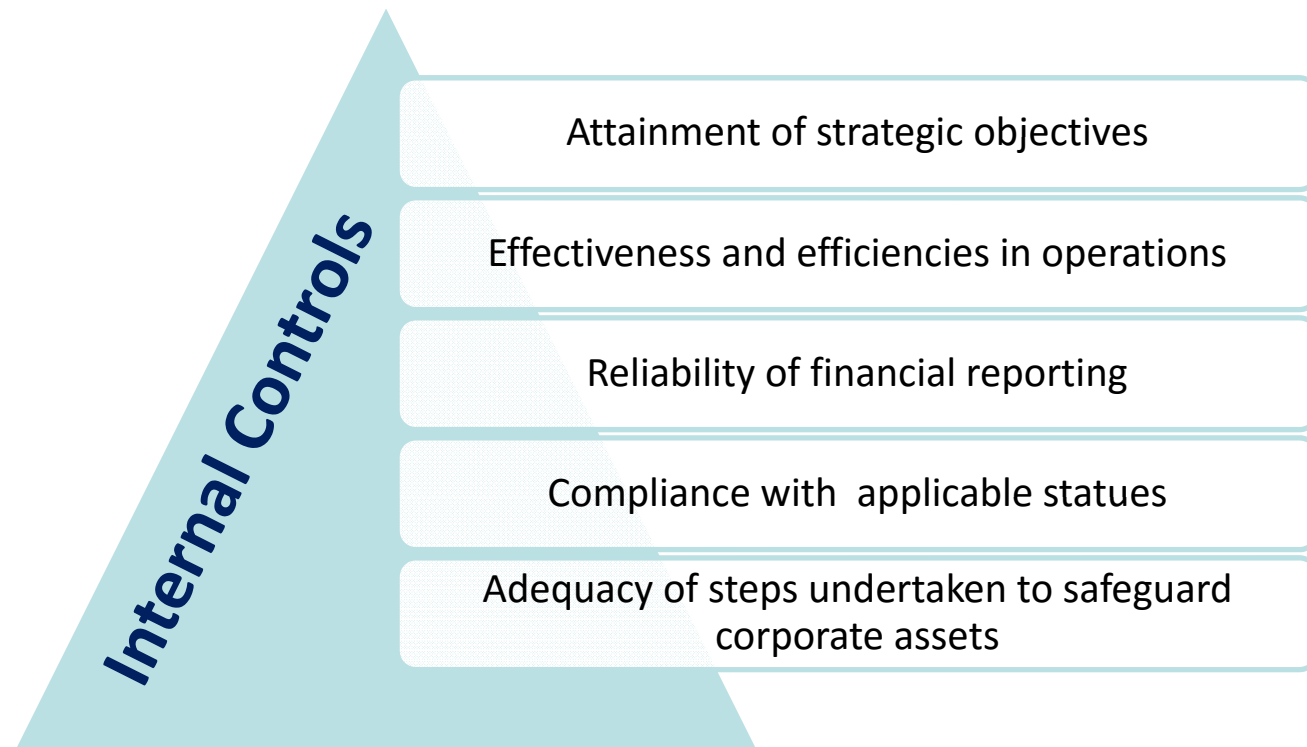
Control assessment – Identifying gaps, also known as “trouble spots,” where procedures and controls are not properly designed

Testing – Performing tests of controls to verify whether controls are working as designed

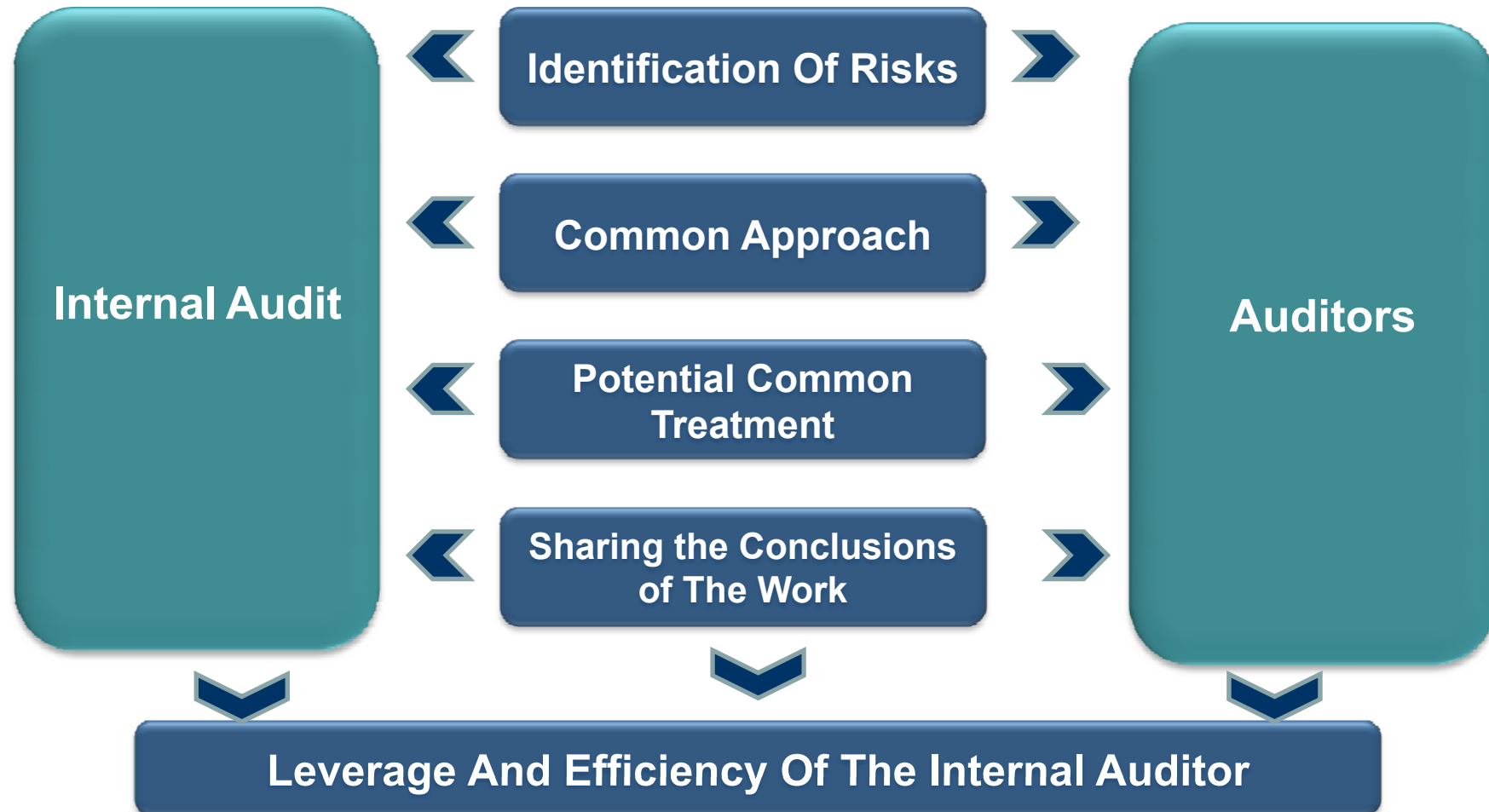
Reporting – Providing observations and recommendations to improve processes and controls.

Internal Audit Methodology – (Cont.)

That identifies **control gaps** and suggest **improvements**;
Provides a systematic, consistent and periodic **assessment of internal controls** relating to business cycles.



Value From Other Assurance Providers



Indicative Work Scope

The main cycles within key functions which would fall under the purview of risk and internal control advisory are:

- **Compliances:** With policies & procedures and statutes (including duty exemptions and tax rebates);
- **Deployment of resources at site & financial reporting system (including budgeting):** Forecasting, planning and managing funds; adhering with stringent and efficient book close procedures; preparing, finalizing and reporting the financial results with reconciliation statements (debtors, creditors, Banks, DSO management, preparing and executing the budgeting process with the consequent), MIS;
- **Marketing & sales:** Tender Tracking, Contract Negotiation & finalization, billings, processes, policies and practices for maintaining revenue generating streams, exploring new business avenues, expenses and budgets;
- **Procurement:** Processes and Practices associated with identification, evaluation and selection of vendors, Management of purchase requisitions, Ensuring quality of goods through inspections and reconciliations;
- **Fixed assets:** processes & controls (incl. compliance levels with SOPs & DOA) relating to valuation, acquisition, capitalization, usage, verification & physical security;
- **Operation efficiencies:** Production, consumption, inventory management, delivery, scrap disposals, HR and payroll, etc.
- **Others:** QHSE, Logistics Management, Sales Planning, Publicity Incentives, Insurance, Transportation, Project Management, Management of Internet Access, Network Security, Antivirus Security, Back up Storage, SAP and Continuity for Accounts /Finance.

Thank You...